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## **Asia Grocery Distribution Limited**

**亞洲雜貨有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8413)**

### **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**GEM Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of Asia Grocery Distribution Limited (the “**Company**”) hereby announces that on 19 February 2021, a total of 112,000,000 share options (the “**Share Options**”) were granted to the employees of the Company and its subsidiaries (the “**Grantees**”) to subscribe for an aggregate of 112,000,000 ordinary shares of HK\$0.01 each of the Company (each a “**Share**”) under the share option scheme of the Company adopted on 27 March 2017, subject to acceptance of the Grantees and the payment of HK\$1.00 by each of the Grantees upon acceptance of the Share Options.

The following are the details of the Share Options granted:

Date of grant: 19 February 2021

Exercise price of Share Options granted: Each Share Option shall entitle the holder of the Share Option to subscribe for one Share upon exercise of such Share Option at an exercise price of HK\$0.30 per Share, which is the highest of:

- (a) the closing price of HK\$0.30 per Share as quoted in the Stock Exchange’s daily quotations sheet on the date of grant;
- (b) the average closing price of HK\$0.292 per Share as quoted in the Stock Exchange’s daily quotations sheet for the five business days immediately preceding the date of grant; and
- (c) the nominal value of a Share of HK\$0.01

Number of Share Options granted: 112,000,000

Closing price of the Shares  
on the date of grant: HK\$0.30 per Share

Validity period of the Share Options: 2 years from the date of grant

None of the Grantees is a Director, chief executive or substantial shareholder of the Company or any of their respective associates (as defined under the GEM Listing Rules).

By Order of the Board  
**Asia Grocery Distribution Limited**  
**Wong Siu Man**  
*Chairman and Executive Director*

Hong Kong, 19 February 2021

*As at the date of this announcement, the executive Directors are Mr. Wong Siu Man (Chairman), Mr. Wong Siu Wa (Chief Executive Officer) and Mr. Yip Kam Cheong (Compliance Officer), the non-executive Director is Mr. Wong Chun Hung Hanson and the independent non-executive Directors are Mr. Ng Fan Kay Frankie, Mr. Wang Zhaobin and Ms. Chan Hoi Yee.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and on the website of the Company at [www.agdl.com.hk](http://www.agdl.com.hk).*