Student Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**2020 ACCOUNTING Unit 3**

**Area of Study 2: Preparing and interpreting accounting reports**

**SAC**

**Reading time: 10 minutes**

**Writing time: 48 minutes**

**ANSWER BOOK**

**Structure of book**

**Instructions**

|  |
| --- |
| * A question book has been supplied with this answer book. * Answer all questions in the answer book. * Write your name in the space provided on the front cover of the answer book. * Refer to **Instructions** on the front cover of the question book. |

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| **Students are NOT permitted to bring mobile phones and/or any other unauthorised electronic devices into the SAC room.** |

**Question 1** (20 marks)

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| **a.**  **Lucia’s Coffee Cups**  **General Ledger** | 6 marks |

**Bank**

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| **Date**  **2020** | **Cross Reference** | **Amount $** | **Date**  **2020** | **Cross Reference** | **Amount $** |
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| **b.** | 3 marks |

**Lucia’s Coffee Cups**

**Cash Flow Statement (extract) for 31 May 2020**

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| **Cash Flow from Financing Activities** |  |  |
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| **c.** | 4 marks |
| **Lucia’s Coffee Cups**  **Balance Sheet (extract) as at 31 May 2020** |  |

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| **d.** | | 3 marks |
| **Qualitative characteristic** | |
| **Explanation** | |
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| **e.** | | 4 marks |
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**Question 2** (14 marks)

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|  | 5 marks |

**Sam’s Sports Shoes**

**General Journal**

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| **Date**  **2020** | **Details** | **Debit** | **Credit** |
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|  | 3 marks |
| |  | | --- | | **Accounting assumption** | | **Explanation** | |  | |  | |  | |  | |  |  |  |  | | --- | --- | |  | 4 marks |  |  | | --- | | **Discussion** | |  | |  | |  | |  | |  | |  | |  | |  | |  | |  |  |  |  |  | | --- | --- | --- | |  | 2 marks | | | **Explanation** | | |  | | |  | | |  | | |  | | |  | | |  | | |  | | |  | | | |  |

**Question 3** (6 marks)

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| **Discussion** |
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**END OF ANSWER BOOK**