Student Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**2020 ACCOUNTING Unit 3**

**Area of Study 2: Preparing and interpreting accounting reports**

**SAC**

**Reading time: 10 minutes**

**Writing time: 48 minutes**

**ANSWER BOOK**

**Structure of book**

**Instructions**

|  |
| --- |
| * A question book has been supplied with this answer book.
* Answer all questions in the answer book.
* Write your name in the space provided on the front cover of the answer book.
* Refer to **Instructions** on the front cover of the question book.
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| **Students are NOT permitted to bring mobile phones and/or any other unauthorised electronic devices into the SAC room.** |

**Question 1** (20 marks)

|  |  |
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| **a.****Lucia’s Coffee Cups****General Ledger** | 6 marks |

**Bank**

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| **Date****2020** | **Cross Reference** | **Amount $** | **Date****2020** | **Cross Reference**  | **Amount $** |
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| **b.** | 3 marks |

**Lucia’s Coffee Cups**

**Cash Flow Statement (extract) for 31 May 2020**

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|  | **$** | **$** |
| **Cash Flow from Financing Activities** |  |  |
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| **c.** | 4 marks |
|  **Lucia’s Coffee Cups****Balance Sheet (extract) as at 31 May 2020** |  |

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| **d.** | 3 marks |
| **Qualitative characteristic**  |
| **Explanation**  |
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| **e.** | 4 marks |
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**Question 2** (14 marks)

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|  | 5 marks |

**Sam’s Sports Shoes**

**General Journal**

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| **Date****2020** | **Details** | **Debit** | **Credit** |
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|  | 3 marks |
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| **Accounting assumption**  |
| **Explanation**  |
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|  | 4 marks |

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| **Discussion**  |
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|  | 2 marks |
| **Explanation**  |
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**Question 3** (6 marks)

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| **Discussion** |
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**END OF ANSWER BOOK**