

**Arngask Hall**  
**Unaudited Financial Statements**  
**for the year ended 31 March 2020**

**Charity Number SC048505 (Scotland)**

**Arngask Hall**  
Charity Number SC048505

**Financial Statements**  
for the year ended 31 March 2020

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# Arngask Hall

Charity Number SC048505

Charity Information  
for the year ended 31 March 2020

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## Reference and Administration Details

**Registered Charity Name** Arngask Hall

**Charity Registration Number** SC048505

**Principal Office** Rathlaw  
Main Street  
Glenfarg  
Perth & Kinross  
PH2 9NT

<b>Trustees</b>	C Wilkins	Chair	
	G Forbes	Secretary	
	R Blaikie	Treasurer	
	J Armstrong	Property Convenor	
	R Morton	Committee member	
	J Eodanable	Committee member	
	C Morton	Committee member	
	R Watson	Committee member	
	F Corcoran	Committee member	
	H Allan	Committee member	
	M Crossey	Committee member	Resigned 7 July 2020
	B Craig	Committee member	Appointed 18 December 2019
C Waring	Committee member	Appointed 27 August 2019	

**Bankers** Bank of Scotland  
PO Box 17235  
Edinburgh  
EH11 1YH

**Independent Examiner** David Johnston ACMA  
The Comptons  
New Fargie  
Glenfarg  
Perth & Kinross  
PH2 9QT

# **Arngask Hall**

**Charity Number SC048505**

## **Trustees' Annual Report for the year ended 31 March 2020**

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The Trustees have pleasure in presenting their Annual Report and unaudited Financial Statements for the Year ending 31 March 2020. The financial statements have been prepared under the historical cost convention and comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Report Standard for Smaller Entities (SORP FRSSSE) published on 16th July 2014.

### **Structural Governance and Management**

Arngask Hall (known as Glenfarg Village Hall) is held in trust for the people of Glenfarg village and surrounding area. The hall is managed for the benefit of the community and is the only facility of its kind in the area. The objectives are contained in the constitution and are to provide facilities for recreation and other occupation with the object of advancing education, community development, and the improvement of the conditions of life of the inhabitants of the Glenfarg Community Council area.

### **Objectives and Letting Policy**

The hall is available for use by anybody regardless of religion or age and is available to let at a reasonable hire charge set at a level which allows the hall rental income to cover the costs of running the hall. Arngask Hall continues to be well-used by all sections of the community, especially during the evenings.

The closure of the Glenfarg Hotel has had a big impact upon the community. The opportunity arose in spring 2018 to acquire by negotiation the adjoining property known as the Schoolhouse. This building became vacant and the Hall Committee decided to take steps to acquire it for the purposes of establishing a Community Centre. This became possible when applications for funding support through the Scottish Land Fund and RWE Innogy (via Foundation Scotland) were successful. In order to make this acquisition it was necessary to reorganise the charity and to form a SCIO (Scottish Charitable Incorporated Organisation). This was approved at the Hall AGM on August 22nd 2018.

### **Hall Management**

The two tier SCIO, Arngask Hall, was set up on June 29th 2018 in order to assist the modernisation of the Glenfarg Village Hall Trust and to provide limited liability for those members of the community serving on the management committee of Glenfarg Village Hall. The reorganisation of the charity was approved by OSCR on November 20th 2018 and is soon to be completed. The reorganisation required settlement with the Trustees, (now known as Apex Corporate Trustees Ltd). The reorganisation will be completed formally once the closing accounts for the Village Hall have been approved by Annual General Meeting. This completion will see the transfer of all assets to the SCIO. Eleven trustees have been appointed to the SCIO and over 120 members recruited.

### **Recent Developments**

Creation of the SCIO has enabled the award of financial resources through the Scottish Land Fund for the purchase of the Schoolhouse which adjoins the Hall (it was necessary for such funds to be awarded to an incorporated body). That acquisition was made in April 2019 and work completed on essential repair and maintenance. Further work will secure the conversion of the Schoolhouse for public use and its integration with the Hall itself.

### **Plans for Future Periods**

Funds are now in place to complete the conversion of the Schoolhouse and integrate it with the Village Hall buildings. The integrated buildings will be known as the Glenfarg Community Centre. The Trustees would like to thank all those individuals and organisations that have contributed both financially and in kind to raising the necessary resources to create the Glenfarg Community Centre. Thanks also to the Trustees who have put in a great deal of work to take forward this exciting new development for their community.

**Arngask Hall**  
Charity Number SC048505

**Trustees' Annual Report (continued)**  
**for the year ended 31 March 2020**

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**Reserves Policy**

The hall accounts show that net currets to £22,345 including a cash balance of £21,530 as at 31 March 2020. The committee consider such a reserve to be prudent, representing as it does, around two years' operating expenditure. Given the age and condition of the hall it is important to maintain reserves at a level that can provide funds for essential or unexpected repairs.

**Duties of the Hall Committee and the Trustees**

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of Arngask Hall, and enable them to ensure that the financial statements, which they are responsible for preparing, comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (SORP FRSSE). The applicable law also sets out the Trustees' responsibilities for the preparation and content of the Trustees Annual Report.

The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees declare that they have approved the Trustees' Report above.

Signed on behalf of the charity's Trustees

.....  
Cedric Wilkins  
**Chairperson**

Date: 2 December 2020

**Arngask Hall**  
Charity Number SC048505

**Independent examiner's report to the Trustees of Arngask Hall  
for the year ended 31 March 2020**

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I report on the accounts of the charity for the year ended 31 March 2020 which are set out on pages 5 to 10.

**Respective responsibilities of Trustees and Examiner**

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent Examiner's Statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
**David Johnston ACMA**  
**Independent Examiner**  
**The Comptons**  
**New Fargie**  
**Glenfarg**  
**Perth & Kinross**  
**PH2 9QT**

**Date:** 2 December 2020

**Arngask Hall**  
Charity Number SC048505

**Statement of Financial Activities**  
for the year ended 31 March 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
<b>Income</b>					
Income from charitable activities:					
Hall Lets	1	2,156	-	2,156	-
Coffee Lounge	1	466	-	466	-
Fundraising Event	2	-	4,648	4,648	-
Donations and Grant Income	2	687	254,633	255,320	-
Transfer of assets from Glenfarg Village Hall	3	421,721	-	421,721	-
Transfers between funds		(2,632)	2,632	-	
<b>Total Income</b>		<b>422,397</b>	<b>261,913</b>	<b>684,310</b>	<b>-</b>
<b>Expenditure</b>					
Expenditure on charitable activities	4 & 5	(4,854)	(26,537)	(31,391)	-
Governance costs		-	-	-	-
<b>Total expenditure</b>		<b>(4,854)</b>	<b>(26,537)</b>	<b>(31,391)</b>	<b>-</b>
<b>Net income / (expenditure) and net movement in funds for the year</b>		<b>417,544</b>	<b>235,376</b>	<b>652,920</b>	<b>-</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		-	-	-	-
<b>Total funds carried forward</b>		<b>417,544</b>	<b>235,376</b>	<b>652,920</b>	<b>-</b>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The accounting policies and notes on pages 7 to 10 form part of these financial statements.

**Arngask Hall**  
Charity Number SC048505

**Balance Sheet**  
as at 31 March 2020

	Notes	31-Mar 2020		31-Mar 2019	
		£	£	£	£
<b>Fixed assets</b>					
Tangible Assets	7		630,575		-
<b>Current assets</b>					
Cash at bank and in hand		21,530		-	
Debtors	8	2,254		-	
			23,784		-
<b>Creditors:</b> amounts falling due within one year	9		1,439		-
<b>Net current assets</b>			22,345		-
<b>Total assets less current liabilities</b>			<u>652,920</u>		<u>-</u>
<b>Funds</b>					
Restricted income funds	10		235,376		-
Unrestricted income funds	11		417,544		-
<b>Total Funds</b>			<u>652,920</u>		<u>-</u>

All of the above amounts related to continuing activities.

These financial statements were approved by the members of the committee on 16 October 2020 and are signed on their behalf by:

.....  
Cedric Wilkins  
**Chairperson**

Date: 2 December 2020

The accounting policies and notes on pages 7 to 10 form part of these financial statements.

**Arngask Hall**  
Charity Number SC048505

**Accounting Policies**  
for the year ended 31 March 2020

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**Accounting Policies**

The financial statements have been prepared under the historical cost convention and comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Report Standard for Smaller Entities (SORP FRSSE) published on 16th July 2014.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Arngask Hall**  
Charity Number SC048505

Notes to the financial statements  
for the year ended 31 March 2020

**1 Income from charitable activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Hall Lets	2,156	-	2,156	-
Coffee Lounge	466	-	466	-
	<u>2,622</u>	<u>-</u>	<u>2,622</u>	<u>-</u>

**2 Donations and Grant Income**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
<b>Donations</b>				
Other	687	11,000	11,687	-
Fundraiser event	-	4,648	4,648	-
<b>Total Donations</b>	<u>687</u>	<u>15,648</u>	<u>16,335</u>	<u>-</u>
<b>Grants Receivable</b>				
Project Grants	-	243,633	243,633	-
Other	-	-	-	-
<b>Total Grants Receivable</b>	<u>-</u>	<u>243,633</u>	<u>243,633</u>	<u>-</u>
<b>Total Donations and Grant Income</b>	<u>687</u>	<u>259,281</u>	<u>259,968</u>	<u>-</u>

**3 Transfer of assets from Glenfarg Village Hall**

During the year, the net assets of Glenfarg Village Hall (SC027474) totalling £421,721 were transferred to Arngask Hall (SC048505). This included the value previously recorded for the Village Hall & Car Park (£406,345), cash held (£13,644) and net current assets less liabilities (£1,732). These assets are treated as unrestricted funds.

**4 Expenditure on Charitable Activities by Fund Type**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Provision of Community Hall	4,854	26,537	31,391	-
Write off bad debts	-	-	-	-
	<u>4,854</u>	<u>26,537</u>	<u>31,391</u>	<u>-</u>

**5 Expenditure on Charitable Activities by Activity Type**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Provision of Community Hall	4,854	26,537	31,391	-
Write off bad debts	-	-	-	-
	<u>4,854</u>	<u>26,537</u>	<u>31,391</u>	<u>-</u>

**Arngask Hall**  
Charity Number SC048505

**Notes to the financial statements (continued)**  
**for the year ended 31 March 2020**

**6 Staff Costs and Emoluments**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Wages and Salaries	1,174	-	1,174	-
Social Security Costs	-	-	-	-
	<u>1,174</u>	<u>-</u>	<u>1,174</u>	<u>0</u>

The average number of employees during the year, calculated on the basis of full-time equivalents was as follows:

	2020 No	2019 No
Number of staff - charitable activity	1	1

No employee received emoluments of more than £60,000 during the year (2019 - Nil)

**7 Tangible Fixed Assets**

	Village Hall £	School House £	Total £
<b>Cost</b>			
At 1 April 2019	-	-	-
Transferred from Glenfarg Village Hall	406,345	-	406,345
Additions	-	224,230	224,230
At 31 March 2020	<u>406,345</u>	<u>224,230</u>	<u>630,575</u>
<b>Depreciation</b>			
At 1 April 2019 and 31 March 2020	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net Book Value</b>			
At 1 April 2019	-	-	-
Transferred from Glenfarg Village Hall	406,345	-	406,345
Additions	-	224,230	224,230
At 31 March 2020	<u>406,345</u>	<u>224,230</u>	<u>630,575</u>

During the year the title to the Village Hall & Car Park was transferred from Glenfarg Village Hall (SC027474) to Arngask Hall (SC048505). The value previously recorded for the Village Hall & Car Park has been applied for the transfer of these fixed assets which are treated as unrestricted funds.

**8 Debtors: Amounts falling due within one year**

	2020 £	2019 £
Hall rental income to be paid	1,398	-
Other debtors	856	-
	<u>2,254</u>	<u>-</u>

On 31 December 2019 the debtor balances of Glenfarg Village Hall (SC027474) totalling £2,347 were transferred to Arngask Hall (SC048505). These assets are treated as unrestricted funds.

**Arngask Hall**  
Charity Number SC048505

Notes to the financial statements (continued)  
for the year ended 31 March 2020

**9 Creditors: Amounts falling due within one year**

	2020 £	2019 £
Grant income received but not yet expended	24	-
Wage & Salaries	249	-
Other creditors	1,167	-
	<u>1,439</u>	<u>-</u>

On 31 December 2019 the current liabilities of Glenfarg Village Hall (SC027474) totalling £615 were transferred to Arngask Hall (SC048505). These assets are treated as unrestricted funds.

**10 Restricted Income Funds**

	Balance at 01-Apr-19 £	Transfers £	Incoming Resources £	Outgoing Resources £	Balance at 31-Mar-20 £
<b>Purchase of School House</b>					
Scottish Land Fund			212,170		
Foundation Scotland			11,060		
Transfer from unrestricted funds		1,000			
	<u>-</u>	<u>1,000</u>	<u>223,230</u>	<u>(224,230)</u>	<u>-</u>
<b>Essential Repairs &amp; Maintenance for the School House</b>					
Scottish Land Fund			13,303		
Foundation Scotland			1,000		
	<u>-</u>	<u>-</u>	<u>14,303</u>	<u>(13,722)</u>	<u>581</u>
<b>Purchase of Kitchen Equipment</b>					
Perth & Kinross Council			5,000		
Transfer from unrestricted funds		1,632			
	<u>-</u>	<u>1,632</u>	<u>5,000</u>	<u>(6,632)</u>	<u>-</u>
<b>Conversion of School House</b>					
Donations			11,000		
Fundraising Events			4,648		
	<u>-</u>	<u>-</u>	<u>15,648</u>	<u>(6,183)</u>	<u>9,465</u>
<b>Wifi Provision</b>					
Perth & Kinross Council			1,100		
	<u>-</u>	<u>-</u>	<u>1,100</u>	<u>-</u>	<u>1,100</u>
	<u>-</u>	<u>2,632</u>	<u>259,281</u>	<u>(250,767)</u>	<u>11,146</u>

**11 Unrestricted Income Funds**

	Balance at 01-Apr-19 £	Transfers £	Incoming Resources £	Outgoing Resources £	Balance at 31-Mar-20 £
Transferred from Glenfarg Village Hall			421,721		
Transferred to restricted funds		(2,632)			
Provision of Community Hall			3,309		
	<u>-</u>	<u>(2,632)</u>	<u>425,029</u>	<u>(4,854)</u>	<u>417,544</u>

**Argask Hall**  
Charity Number SC048505

Management Information  
for the year ended 31 March 2020

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The following page does not form part of the statutory financial statements which are the subject of the Independent Examiner's report on page 4.

**Arngask Hall**  
Charity Number SC048505

**Management Information**  
for the year ended 31 March 2020

	<b>12 months to 31 Mar 2020</b>		<b>12 months to 31 Mar 2019</b>	
	£	£	£	£
<b>Income</b>				
<b>Income from charitable activities:</b>				
Hall Lets	2,156		-	
Coffee Lounge	466		-	
		2,622		-
<b>Donations and Grant Income:</b>				
<b>Donations</b>				
Fundraiser Event	4,648		-	
Other	11,687		-	
		16,335		-
<b>Grants Receivable</b>				
Scottish Land Fund	225,473		-	
Foundation Scotland	12,060		-	
Perth & Kinross Council	6,100		-	
Other	-		-	
		243,633		-
<b>Transfer of assets from Glenfarg Village Hall</b>	<b>421,721</b>		<b>-</b>	
		421,721		-
<b>Total Income</b>		<b>684,310</b>		<b>-</b>
<b>Expenditure</b>				
<b>Expenditure on charitable activities</b>				
Coffee Lounge - Consumables	123		-	
Staff Costs - Wages & Salaries	1,174		-	
Establishment - Light & Heat	858		-	
Establishment - Repairs & Maintenance	207		-	
Establishment - Insurance	445		-	
Establishment - Rates	1,652		-	
Establishment - Cleaning	22		-	
Essential Repairs & Maintenance for the School House	13,722		-	
Purchase of Kitchen Equipment	6,632		-	
Conversion of School House	6,183		-	
Other costs	372		-	
		31,391		-
<b>Governance Costs</b>		-		-
<b>Total Expenditure</b>		<b>31,391</b>		<b>-</b>
<b>Net income / (expenditure) for the year</b>		<b>652,920</b>		<b>-</b>