

Glenfarg Village Hall
Unaudited Financial Statements
for the period from 1 April to 2 December 2020 (Final)

Charity Number SC027474 (Scotland)

Glenfarg Village Hall

Charity Number SC027474

**Financial Statements
for the period ending 2 December 2020 (Final)**

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Glenfarg Village Hall

Charity Number SC027474

Charity Information
for the period ending 2 December 2020 (Final)

Reference and Administration Details

Registered Charity Name Glenfarg Village Hall

Charity Registration Number SC027474

Principal Office
Rathlaw
Main Street
Glenfarg
Perth & Kinross
PH2 9NT

Trustees	C Wilkins	Chair
	G Forbes	Secretary
	R Blaikie	Treasurer
	J Armstrong	Property Convenor
	R Morton	Committee member
	J Eodanable	Committee member
	C Morton	Committee member
	R Watson	Committee member
	M Crossey	Committee member
	C Waring	Committee member
	F Corcoran	Committee member
B Craig	Committee member	

Bankers
Bank of Scotland
10 - 16 King Edward Street
Perth
Perth & Kinross
PH1 5UT

Independent Examiner
David Johnston ACMA
The Comptons
New Fargie
Glenfarg
Perth & Kinross
PH2 9QT

Glenfarg Village Hall

Charity Number SC027474

Trustees' Annual Report for the period ending 2 December 2020 (Final)

The Trustees have pleasure in presenting their Annual Report and unaudited Financial Statements for the final period from 1st April to 2nd December 2020.

Objectives and Letting Policy

The hall is managed for the benefit of the community and is the only facility of its kind in the area. The objectives are contained in the constitution and are to promote "the physical and mental training and recreation and social moral and intellectual development through the medium of reading and recreation rooms library lectures classes recreation or otherwise as may be found expedient".

The hall is available for use by anybody regardless of religion or age and is available to let at a reasonable hire charge set at a level which allows the hall rental income to cover the costs of running the hall.

Reorganisation and Recent Developments

The opportunity arose in spring 2018 to acquire by negotiation the adjoining property known as the Schoolhouse. This building became vacant and the Committee decided to take steps to acquire it for the purposes of establishing a Community Centre. This became possible when applications for funding support through the Scottish Land Fund and IWE Innogy (via Foundation Scotland) were successful. In order to make this acquisition it was necessary to reorganise the charity and to form a SCIO (Scottish Charitable Incorporated Organisation). This was approved at the Hall AGM on August 22nd 2018. The reorganisation of the charity has been approved by OSCR and was completed on 1 January 2020. Glenfarg Village Hall (SC027474) is there being wound up on 30 September 2020 and these financial statements should be considered the final financial statements.

Duties of the Trustees

The Trustees, are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of Glenfarg Village Hall, and enable them to ensure that the financial statements, which they are responsible for preparing, comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (SORP FRSSE). The applicable law also sets out the Trustees' responsibilities for the preparation and content of the Trustees Annual Report.

The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees declare that they have approved the Trustees' Report above.

Signed on behalf of the charity's Trustees

.....
Cedric Wilkins

Chairperson

Date: 2 December 2020

Glenfarg Village Hall

Charity Number SC027474

Independent examiner's report to the Trustees of Glenfarg Village Hall for the period ending 2 December 2020 (Final)

I report on the accounts of the charity for the final period from 1 April to 2 December 2020 which are set out on pages 4 to 8.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
David Johnston ACMA
Independent Examiner
The Comptons
New Fargie
Glenfarg
Perth & Kinross
PH2 9QT

Date: 2 December 2020

Glenfarg Village Hall
Charity Number SC027474

Statement of Financial Activities
for the period ending 2 December 2020 (Final)

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds Period to 2 December 2020 £	Total Funds Year to 31 March 2020 £
Income					
Income from charitable activities:					
Hall Lets	1	-	-	-	6,549
Fundraising Event	1	-	-	-	-
Coffee Lounge	1	-	-	-	2,345
Donations and Grant Income	2	-	-	-	604
Total Income		<u>-</u>	<u>-</u>	<u>-</u>	<u>9,499</u>
Expenditure					
Expenditure on charitable activities	3 & 4	-	-	-	(13,173)
Governance costs		-	-	-	-
Total expenditure		<u>-</u>	<u>-</u>	<u>-</u>	<u>(13,173)</u>
Net income / (expenditure) and net movement in funds for the year		-	-	-	(3,674)
Transfer of assets to Arngask Hall (SCIO SC048505)					
Property					(406,345)
Assets less liabilities at 31 December 2019		-	-	-	(1,732)
Cash balance held at 31 December 2019		-	-	-	(13,644)
		<u>-</u>	<u>-</u>	<u>-</u>	<u>(421,721)</u>
Reconciliation of funds					
Total funds brought forward		-	-	-	425,395
Total funds carried forward		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts related to continuing activities.

The accounting policies and notes on pages 6 to 8 form part of these financial statements.

Glenfarg Village Hall

Charity Number SC027474

Balance Sheet as at 2 December 2020 (Final)

	Notes	2 December 2020		31 March 2020	
		£	£	£	£
Fixed assets					
Tangible Assets			-		-
Current assets					
Cash at bank and in hand		-		195	
Debtors		-		-	
		-		195	
Creditors: amounts falling due within one year	6	-		195	
Net current assets			-		-
Total assets less current liabilities			-		-
Funds					
Restricted income funds			-		-
Unrestricted income funds			-		-
Total Funds			-		-

All of the above amounts related to continuing activities.

These financial statements were approved by the members of the committee on 2 December 2020 and are signed on their behalf by:

.....
Cedric Wilkins
Chairperson

Date: 2 December 2020

The accounting policies and notes on pages 6 to 8 form part of these financial statements.

Glenfarg Village Hall

Charity Number SC027474

Accounting Policies for the period ending 2 December 2020 (Final)

Accounting Policies

The financial statements have been prepared under the historical cost convention and comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Report Standard for Smaller Entities (SORP FRSSE) published on 16th July 2014.

Fixed Assets

All fixed assets are initially recorded at cost.

Glenfarg Village Hall

Charity Number SC027474

Notes to the financial statements
for the period ending 2 December 2020 (Final)

1 Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds Period to 2 December 2020	Total Funds Year to 31 March 2020
	£	£	£	£
Hall Lets	-	-	-	6,549
Coffee Lounge	-	-	-	2,345
	<u>-</u>	<u>-</u>	<u>-</u>	<u>8,894</u>

2 Donations and Grant Income

	Unrestricted Funds	Restricted Funds	Total Funds Period to 2 December 2020	Total Funds Year to 31 March 2020
	£	£	£	£
Donations				
Fete	-	-	-	354
Grants Receivable				
Perth & Kinross Council Grant	-	-	-	250
Total Donations and Grant Income	<u>-</u>	<u>-</u>	<u>-</u>	<u>604</u>

3 Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Restricted Funds	Total Funds Period to 2 December 2020	Total Funds Year to 31 March 2020
	£	£	£	£
Provision of Community Hall	-	-	-	13,173

4 Expenditure on Charitable Activities by Activity Type

	Unrestricted Funds	Restricted Funds	Total Funds Period to 2 December 2020	Total Funds Year to 31 March 2020
	£	£	£	£
Provision of Community Hall	-	-	-	13,173

5 Staff Costs and Emoluments

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2020
	£	£	£	£
Wages and Salaries	-	-	-	3,722

The average number of employees during the year, calculated on the basis of full-time equivalents was as follows:

	2020 No	2019 No
Number of staff - charitable activity	0	1

No employee received emoluments of more than £60,000 during the year (2019 - Nil)

Glenfarg Village Hall

Charity Number SC027474

Notes to the financial statements
for the period ending 2 December 2020 (Final)

6 Creditors: Amounts falling due within one year

	2 December 2020 £	31 March 2020 £
Other creditors	-	195

Glenfarg Village Hall

Charity Number SC027474

Management Information

for the period ending 2 December 2020 (Final)

The following page does not form part of the statutory financial statements which are the subject of the Independent Examiner's report on page 3.

Glenfarg Village Hall

Charity Number SC027474

Management Information for the period ending 2 December 2020 (Final)

	Period to 2 December 2020		12 months to 31 Mar 2020	
	£	£	£	£
Income				
Income from charitable activities:				
Hall Lets	-		6,549	
Coffee Lounge	-		2,345	
		-		8,894
Donations and Grant Income:				
Donations				
Fundraiser Event	-		354	
		-		354
Grants Receivable				
Perth & Kinross Council Grant	-		250	
		-		250
Total Income		-		9,499
Expenditure				
Expenditure on charitable activities				
Coffee Lounge - Consumables	-		652	
Staff Costs - Wages & Salaries	-		3,722	
Legal & Professional Fees	-		3,402	
Establishment - Light & Heat	-		2,894	
Establishment - Repairs & Maintenance	-		1,147	
Establishment - Insurance	-		628	
Other costs	-		728	
		-		13,173
Governance Costs		-		-
Total Expenditure		-		13,173
Net income / (expenditure) for the year		0		(3,674)