

Modern Slavery Statement

Last Revision Date: May, 2020

This slavery and human trafficking statement is made by Agro Eco-systems Capital SAL, hereinafter referred to as “AEC”. It sets out the steps taken by AEC to ensure that slavery and human trafficking are not present in our business or direct supply chain.

About AEC

AEC is a leading agricultural development and management company headquartered in Bekaa Valley, Lebanon, that promotes sustainable food production systems and food security strategies through scientific innovations.

Our supply chain

At AEC, we consider ourselves to be relatively low risk in relation to modern slavery, given the services we provide and the type of suppliers we use. Our key supply chain comprises our global and local network of suppliers and service providers, many of whom are highly skilled experts and industry specialists. We periodically review our use of suppliers and, as necessary, adapt our processes if we determine that our risk has changed.

Our approach to combatting modern slavery

AEC is committed to conducting business in a responsible and ethical manner. We have a zero tolerance approach to modern slavery and expect the same high standards and commitment from those we do business with.

AEC’s internal policies and procedures aim to ensure that effective systems and controls are in place to prevent slavery and human trafficking from occurring in any part of our business. AEC’s Code of Conduct and Business Ethics promotes a culture of integrity by establishing principles for how we deal with our clients, employees and the public. Amongst other things, the values and rules set out in the Code encourage us to foster a safe, healthy and productive workplace and to maintain accountability at all levels of the organisation. Employees are encouraged to report any concerns they may have, including in relation to the occurrence of slavery or human trafficking to management directly or through anonymous written letters.

Suppliers forming a key part of AEC's supply chain, undergo a standardized vetting process. The AEC Compliance business also runs due diligence reports on all of these suppliers as part of the vetting process. All suppliers must be vetted and approved before they can be used on any engagement. The vetting process is designed as a risk mitigation measure to provide the best service for our clients and to protect and enhance the AEC brand.

Next steps

Going forward, AEC will continue to review and update policies and procedures with respect to this issue.

Ahmad Shukr

A handwritten signature in black ink, appearing to read 'Ahmad Shukr', with a horizontal line underneath.

Managing Director
Agro Eco-systems Capital SAL
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