



Core Unit 2

Regulation of Retirement Provision

Assignment 4

(Part 5 – Governance Requirements and Part 6 – Current Issues)

Recommended Time: 1 Hour

1. List some key risk indicators for trustees and members to spot pensions liberation scams.
5 marks

2. Outline the Statutory Right To Transfer.
5 marks

3. Describe the key governance requirements for trustees in the Occupational Pension Schemes (Charges and Governance) Regulations 2015 and define “core financial transactions”.
10 marks

4. List the ways in which a pension arrangement might be contracted out prior to 6 April 2012 and outline how this changed in April 2012 and in 2016.
5 marks

5. Provide some examples of the types of charges that might apply in a DC scheme.
10 marks

6. Outline five areas of UK pension law which are currently subject to EU law and where UK law may diverge from EU regulations following the withdrawal of the United Kingdom from the European Union.
10 marks

7. The Pensions Regulator's Code of Practice on “governance and administration of occupational trust-based schemes providing money purchase benefits” (the “Code”) came into force on 28 July 2016. Outline five of the six specific areas of good practice that are covered by guidance.
5 marks