



## Core Unit 4

# Financing and Investing for Retirement Provision

### Assignment 3

*(Part 3 – Financial Regulation & Administration)*

*Recommended Time: 1 hour*

1. What are the objectives of the Pensions Regulator?  
**5 marks**
  
2. Briefly describe the restrictions imposed on occupational pension schemes by the self-investment regulations.  
**5 marks**
  
3. What is the purpose of the Pension Protection Fund (PPF) and how does the compensation paid by the PPF to members of an admitted pension scheme differ from the benefits provided by that scheme?  
**10 marks**
  
4. What is the purpose of an event report to HMRC and what is the deadline for submitting it? Describe five examples of matters which require inclusion in an event report.  
**10 marks**
  
5. In the context of a pension scheme's financial statements, briefly describe:  
  - (a) the four fundamental accounting concepts; and
  - (b) the standard audit opinions.**10 marks**
  
6. List the required components of a trustees' annual report. What is the deadline for producing the trustees' annual report and what are the disclosure requirements?  
**10 marks**