



Defined Contribution Arrangements

Assignment 4

(Part 5 – Individual Arrangements and Part 6 – New and Future Legislation)

Recommended Time: 3 hours

1. You are a Benefit Consultant and one of your clients has asked you to explain the differences between a Self Invested Personal Pension and a Small Self Administered Pension Scheme (SSAS). Write a paper for the client explaining any similarities and highlighting any differences.

20 marks

2. Describe the latest initiatives underway designed to tackle pension scams.

10 marks

3. Outline the key features of an Employer Financed Retirement Benefit Scheme and explain the changes which were made with effect from 6 April 2011.

15 marks

4. The new Finance Director has emailed you to ask for information about Executive Pension Plans. Set out some short notes explaining what an Executive Pension Plan is and why some companies may have chosen to set one up.

15 marks

5. The Trustees of the XYZ Defined Contribution Pension Scheme have asked how the introduction of the pensions dashboard will impact their scheme. Write a paper addressing their question.

20 marks

6. Describe the categories of individuals who could have taken out a Retirement Annuity Contract.

5 marks

7. Briefly outline who a data processor is and the obligations they have under GDPR.

5 marks

8. Describe the benefits that could be payable from a personal pension scheme.

10 marks