

# Taxation, Retail Investment and Pensions

## Assignment 1

*(Part 1 – The UK Pension System Chapters 1-6)*

*Recommended Time: 3 Hours*

1. Explain the EET Principle. **5 marks**
  
2. Identify the changes to State Pension Ages outlined in recent Pensions Acts. **5 marks**
  
3. Outline the different methods that can be used to communicate with members. **5 marks**
  
4. Outline the main features of a Cash Balance Scheme, explaining the similarities to a Money Purchase Scheme. **15 marks**
  
5. Describe a cross border scheme and the requirements for an occupational scheme with its main administration in the UK. **10 marks**
  
6. Briefly outline who may establish a personal pension. **5 marks**
  
7. Outline the main features of a centralised Master Trust. **15 marks**
  
8. Draft some text for inclusion in an article on automatic enrolment for an HR publication which explains the transitional arrangements (both staging and phasing). **20 marks**
  
9. Prepare a note for the HR director outlining the New State Pension payable to those who reach State pension age from 6 April 2016, contrasting it with the previous arrangements. **20 marks**