

Retail Advice and Regulation

Assignment 4

(Part 5 – Pension Transfers, SIPP's & Drawdown and Current Developments)
Recommended Time: 3 hours

- 1) **Outline the differences between capped drawdown, phased retirement and flexible drawdown.**

15 marks
- 2) **Outline some of the typical signs of pension scams.**

5 marks
- 3) **Write brief notes on the following:**
 - (i) **Pot Follows Member.**
 - (ii) **Sale of Annuities.**

10 marks
- 4) **Outline the FCA rules around pension transfer and explain briefly in an email to a client how a pension transfer is calculated.**

30 marks
- 5) **Outline the issues associated with pension transfer incentives and the Pensions Regulator's Principles.**

15 marks
- 6) **Write brief notes on the following types of annuity:**
 - (i) **Single-life or joint-life;**
 - (ii) **Level or escalating lifetime; and**
 - (iii) **Impaired life and enhanced.**

15 marks
- 7) **Describe the Pension Dashboard project and the relevance for individuals.**

10 marks