

PMI

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Core Unit 3 – Running a Workplace Pension Scheme

Assignment 3

# (Part 4 – Allowances)

*Recommended Time: 1 Hour*

1. List the 13 BCEs.

**10 marks**

1. Write a brief note on Scheme Pays.

**10 marks**

1. Write a short note on Fixed Protection and Individual Protection 2016.

**10 Marks**

1. Briefly explain how pension rights are valued for lifetime allowance purposes.

**5 marks**

1. Explain how the pension input amount for a DB Scheme is calculated

**5 marks**

1. Briefly explain the Tapered Annual Allowance and how it works in practice

**10 marks**