Core Unit 3 – Running a Workplace Pension Scheme

Assignment 3

# (Part 4 – Allowances)

*Recommended Time: 1 Hour*

1. List the 13 BCEs.

**10 marks**

1. Explain when a scheme must issue a member with a Pension Savings Statement and what information must be provided.

 **10 marks**

1. Explain the Tapered annual allowance and how it works.

 **10 Marks**

1. Write a short note on Individual protection 2014 and 2016.

 **5 marks**

1. Detail the conditions that need to be met for a member to have a right to require their scheme to pay their annual allowance tax charge.

 **5 marks**

1. Explain how pension rights ae valued for lifetime allowance purposes,

 **10 marks**