|  |  |  |  |
| --- | --- | --- | --- |
| **Worked answer: XYZ** |  | **Part 2 Leavers with Special Circumstances** | |
|  |  |  |  |
| **RICHARD MACREGOR** | **MALE** |  |  |
| Date of birth | **07/07/1963** |  |  |
| Spouse’s date of birth | **30/03/1964** |  |  |
| Normal Pension Date | **07/07/2028** |  |  |
| Date of joining scheme | **06/11/1997** |  |  |
| Date of leaving: | **04/09/2019** |  |  |

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Pensionable Service | 13 | Yrs | 240 | Days | (06/11/1997 | | - | 03/07/2011) | |
|  |  |  |  |  |  | |  |  | |
| Revaluation to NPD | 04/09/2019 to 07/07/2028 | | | |  | 8 yrs @ 5% | | | 1.47746 |

|  |  |  |
| --- | --- | --- |
| Pensionable Salary (1): | £ 27,850 |  |
| Pensionable Salary (2): | £ 18,500 x 1.267 | £23,439.50 |

OPTIONS ON LEAVING: **PRESERVED PENSION/CETV**

**PENSION AT DOL**

|  |  |  |  |
| --- | --- | --- | --- |
| Post 97 Pension | | £27,850 x (13 + (240/365)) x 1/60 | £6,339.37 |
| **Total Pension** | |  | **£6,339.37** |
| Plus a fixed transfer in of £3,460 p.a. payable from age 65 | | | |

|  |  |  |
| --- | --- | --- |
| **Spouse’s/civil partner’s pension at DOL** | | |
| Post 97 | £6,339.37 x 50% | **£3,169.69** |
| **Total** |  | **£3,169.69** |
|  |  |  |
| **Revaluation to normal pension date** | | |
| Post 97 Pension | £6,339.37 x 1.47746 | **£9,366.17** |
| Transfer in pension |  | **£3,460.00** |
| **Total** |  | **£12,826.17** |
|  |  |  |
| **Post retirement spouse’s/civil partner’s pension revalued to NPD** | | |
| Post 97 | £9,366.17 x 50% | **£4,683.09** |
| Transfer in pension | £3,460.00 x 50% | **£1,730.00** |
| **Total** |  | **£6,413.09** |