**XYZ LEAVER PRESERVED/CETV – AVCs**

Letter to **JOANNE ASHTON**

**Key Points**

1. Date of leaving **(08/09/2019)**
2. Preserved pension at date of leaving of **£8,592.87** per annum [all post 97]
3. AVCs – remain invested until retirement and will be used to provide additional benefits under the scheme. If member wishes to take advantage of new flexibilities the AVCs will need to be transferred to another suitable pension arrangement. Current value = £33,784.83
4. Normal Pension Date (NPD) or Age **(12/08/2029 or 65**)
5. Revaluation rate to NPD
6. Pension at NPD = **£13,330.38** pa [all post 97.
7. PCLS option
8. Death before retirement Spouse’s/civil partner’s pension at date of leaving of **£4,296.44** [all post 97] per annum revalued from DOL to DOD. Refund of AVCs **£33,784.83** payable to Legal Personal Representative.
9. Death after retirement (provided die before reaching age 75 and before receiving 5 years of pension payments) equal to the lower of the balance of 5 years of pension payments and the unpaid balance of pension payments that would have been received up to 75th birthday
10. Death after retirement spouse’s/civil partner’s pension of **£6,665.19** per annum plus a pension from AVCs if applicable
11. Post retirement pension increases wef 1 April each year

The full pension will increase each year by 5.0% (or by the increase in the RPI if less

1. Transfer option

NOTE **letters should be written in full and should include all of the information contained in each of the bullet points**. Failure to write a letter in full will result in marks being lost. Failure to mention the information contained in each of the bullet points will result in marks being lost.