RST - DIR (no special circumstances)

Name Anneke Anders

DOD 03/09/2019

DOB 19/04/1952

NPD 19/04/2017

DJS 06/04/2001

DOR 19/04/2017

Spouse’s DOB 20/05/1963 (More than 10 years younger)

Lower of RPI / 2.5% from DOR to DOD = 5.10%

1) Lump sum death benefit (LSDB)

Balance of Guarantee payment:

Member’s pension at DOD = £7,248.36 p.a.

Date of first payment 01/05/2017

Date of last payment 01/09/2019

 2 years & 5 months

Total payments made (2 x 12) + 5 = 29

Payments remaining 60 - 29 = 31

Balance of guarantee £7,248.36/12 x 31 = **£18,724.93**

The LSDB is payable at the trustees’ discretion

LTA% = £18,724.93 / £1,055,000.00 x 100 = **1.77%**

This is within the deceased member's remaining LTA of 64.12%

2) Spouse's pension at DOD

Reduction for young spouse:

19/04/1962 - 20/05/1963 = 1 year & 1 month

Reduction = 3 + (1/12 x 3 = 0.25) = 3.25%

Percentage payable = 100.00 - 3.25 = 96.75%

Member's pre-commutation pension at DOD:

Pre 6 April 2006 (non-commuted) = £4,512.12 p.a.

Post 5 April 2006 (non-commuted) = £2,736.24 p.a. +

Post 5 April 2006 (commuted) = £2,214.26 x 1.051 = £2,327.19 p.a. £5,063.43 p.a.

Total member’s pension = £4,512.12 + £5,063.43 = £9,575.55 p.a.

Spouse’s pension:

Pre 6 April 2006 = £4,512.12 x 40%

 x 0.9675 = £1,746.19 p.a.

Post 5 April 2006 = £5,063.43 x 40%

 x 0.9675 = £1,959.55 p.a.

Total spouse’s pension = **£3,705.74 p.a.**