XYZ Category A – DIS after NPD (with special circumstances)

Name Pedro Fernandez

DOD 06/09/2019

DOB 28/07/1952

DJS 01/05/2001

NPD 28/07/2017

Final pensionable salary at NPD = £56,964.00 (best 1 in 5, from 6 April 2017)

Post-1997 pen. service (70ths) = 10 years & 340 days (01/05/2001 to 05/04/2012)

Post-1997 pen. service (60ths) = 05 years & 114 days (06/04/2012 to 28/07/2017)

Late retirement factor = NPD to DOD: 28/07/2017 to 06/09/2019 (2yrs & 1mth)

2 years = 16%

3 years = 24%

2 years & 1 month = (16 = (1/12) x 8) = 17%

Factor = 1.17

1. Spouse’s pension at DOD

Member's post-1997 pension at DOD:

10+(340/365) x £56,964.00 = £8,895.75 x 1.17 = £10,408.03 p.a. 70

5 +(114/365) x £56,964.00 = £5,043.52 x 1.17 = £ 5,900.92 p.a. 60

Total member's pension at DOD = £16,308.95 p.a.

Spouse’s pension = £16,308.95 x 50% = **£ 8,154.48 p.a.**

1. Lump sum death benefit

5 year balance of guarantee = 16,308.95 x 5 = £81,544.75

Total LSDB payable at trustees’ discretion = **£81,544.75**

LTA% = £81,544.75 / £1,055,000.00 x 100 = **7.72%**

This is within the deceased member’s remaining LTA of 87.12%.