**TRANSFERS WORKED ANSWER Scheme Name: OPQ Transfer IN**

**Member Name:** Ravi Ganatra

**Date of Birth:** 16/02/1970

**Date Joined Scheme:** 10/05/2011

**Date of Transfer In:** 01/09/2019

1. **Calculation of Employers Contributions**

|  |  |
| --- | --- |
| Total Transfer Value | £41,760.95 |
| Less Value of Member Contributions | £12,405.75 |
| Less Value AVCs | £0.00 |
| **=** Value of Employer Contributions | £29,355.20 |

1. **Contribution Types**

|  |  |
| --- | --- |
| Member Contributions | £12,405.75 |
| AVCs | £0 |
| Employer Contributions | £29,355.20 |

**Non Lifestyle Investment Allocation**

|  |  |  |
| --- | --- | --- |
| **Fund** | **Allocation %** | **Unit Price £** |
| Global Equity Fund | 60 | 3.847 |
| Balanced Fund | 20 | 4.383 |
| Index Linked Fund | 20 | 1.498 |

1. **Member Allocation**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Global Equity Fund** | £12,405.75 x 60% = | £7,443.4500 | ÷ £3.847 = | 1,934.8713 |
| **Balanced Fund** | £12,405.75 x 20% = | £2,481.1500 | ÷ £4.383 = | 566.0849 |
| **Index Linked Fund** | £12,405.75 x 20% = | £2,481.1500 | ÷ £1.498 = | 1,656.3084 |

**Employer Allocation**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Global Equity Fund** | £29,355.20 x 60% = | £17,613.1200 | ÷ £3.847 = | 4,578.4040 |
| **Balanced Fund** | £29,355.20 x 20% = | £5,871.0400 | ÷ £4.383 = | 1,339.5026 |
| **Index Linked Fund** | £29,355.20 x 20% = | £5,871.0400 | ÷ £1.498 = | 3,919.2523 |

1. **Units purchased in each fund**

|  |  |  |
| --- | --- | --- |
| **Global Equity Fund** | 1,934.8713 + 4,578.4040 = | 6,513.2753 |
| **Balanced Fund** | 566.0849 + 1,339.5026 = | 1,905.5875 |
| **Index Linked Fund** | 1,656.3084 + 3,919.2523 = | 5,575.5607 |

1. **The Transfer value of £41,760.95 purchased 6,513.2753 units in the Global Equity Fund, 1,905.5875 units in the Balanced Fund and 5,575.5607 units in the Index Linked Fund.**