**TRANSFERS WORKED ANSWER RST TRANSFER IN**

Member Name: Joanna Scott

**Transfer Value Details**

Total Transfer Value = £37,421.75

Post 1997 Transfer Value = £31,423.64

Post 2006 Transfer Value = £0.00

1997-2006 Transfer Value = £31,423.64 *(Post 97 TV £31423.64 – Post 06 TV £0.00 )*

Pre 2006 Transfer Value = £37,421.75 (*Total TV £37421.75 – Post 06 TV £0.00)*

**Contribution Details**

Total Contributions in TV = £8,842.79

Post 1997 Contributions = £6,642.21

Post 2006 Contributions = £0.00

1997-2006 Contributions = £66,421.21 *(Post 97 Conts £66421.21 – Post 06 Conts £0.00)*

Pre 2006 Contributions = £8,842.79 *(Total Conts £8842.79– Post 06 Conts 0.00)*

**Factors Used**

Age: 21/11/63 – 6/9/19 = 56 age next birthday

Contribution Factor = 3.57 (See Factor Table 3)

MLA Factor = 0.99 (See Case Study)

Pre 2006 pension Factor = 9.125 (See Factor Table 1)

Post 2006 Pension Factor = 8.197 (See Factor Table 1)

**Transfer In Calculation**

1. (i) ((£8842.79 x 3.57)/100) = £315.69 Value of Pre 06 Contributions

(ii) ((£0.00 x 3.57)/100) =£ 0.00 Value of Post 06 Contributions

1. £37421.75 / 0.99 = £37,799.75 Pre 06 TV with MLA applied
2. £0.00 / 0.99 = £ 0.00 Post 06 TV with MLA applied
3. (i) £37799.75 - £315.69 = £37,484.06 Pre 06 adjusted TV

(ii) £0.00 - £0.00 = £ 0.00 Post 06 adjusted TV

Total Adjusted Transfer Value = **£37,484.06**

1. N/A
2. (i) £37484.06 / 9.125 = £4,107.84 Pre 06 pension at NPD

(ii) £0.00 /9.125 = £ 0.00 Post 06 pension at NRD

**Total Pension at NPD**  = **£4,107.84 pa**

**Transfer In calculation for Post 97 Benefits**

1. (i) ((£6642.21x 3.57) / 100)) = £237.13 Value of 97-06 Contributions

(ii) £31423.64 / 0.99 = £31,741.05

(iii) £31741.05 - £237.13 = £31,503.92

£31503.92 /9.125 = £3,452.48

1. (i) ((£0.00 X 3.57)/100)) = £0.00

(ii) £0.00 / 0.99 = £0.00

(iii) £0.00 - £0.00 = £0.00

£0.0070 / 9.125 = £0.00

1. Total post 5 April 1997 pension at NPD

£3452.48 + £0.00 = **£3,452.48 pa**

1. **Summary**

**The total benefits purchased by the transfer in are:**

1. **At normal pension date a pension of £4,107.84 pa which includes a post 97 pension of £3,452.48 pa.**
2. **On death before retirement from active or preserved status – a refund of member contributions without interest of £8,842.79 will be paid.**
3. **On death after retirement a lump sum death benefit, provided death occurs within 5 years of retirement, plus a spouse’s pension will be paid.**

**All benefits will be paid in accordance with the provisions of the RST Scheme.**