**CASE STUDY DETAILS XYZ SCHEME QUESTION**

|  |  |  |  |
| --- | --- | --- | --- |
| **Event history**  Date of first event | **23/04/2011** | First event | **PRESERVED LEAVER** |
| Date of second event | **05/09/2020** | Second event | **RETIREMENT** |
| **Member details**  Surname | **WALKER** | Forenames | **STEPHEN** |
| Date of birth | **05/09/1955** | Gender | **MALE** |

|  |  |
| --- | --- |
| Spouse’s date of birth |  |
| Dependent child’s date of birth |  |
| Date of joining company | **15/03/1990** |
| Date of joining scheme | **15/04/1990** |
| Category of membership | **A** |

**Pensionable salary history for the scheme year commencing 6 April**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **2012** | **2013** | **2014** | **2015** | **2016** | **2017** | **2018** | **2019** | **2020** |
|  |  |  |  |  |  |  |  |  |

**Contribution history**

Total member’s normal contributions **£ 69,300.00**

Total member’s AVCs **£ 21,400.00**

Current value of AVCs **£ 29,331.58**

Single life AVC pension (per annum) payable immediately **£ 1,611.64**

Joint life AVC pension (per annum) payable immediately **£ 1,383.57**

# Contracting-out details at date of first event

Pre 06/04/1988

GMP (per annum) **£**

Post 05/04/1988

GMP (per annum) **£ 2,796.56**

Contribution equivalent premium **£**

Certified amount **£**

# Special circumstances / additional information

Preserved pension (per annum) at date of first event **£ 8,312.46**

Lower of 5% / RPI increases from date of first event to date of second event is 23.9%.

In the event of taking the tax-free lump sum, Stephen Walker has requested that the value of his AVCs should be taken as a lump sum first before commuting any of his XYZ pension.

Stephen Walker’s current available Lifetime Allowance is 84.56%.