|  |  |  |
| --- | --- | --- |
| **Worked answer: RST** |  | **Part 1 Leavers with No Special Circumstances** |
|  |  |  |  |
| **AMIR CHOWDHURY** | **MALE** |  |  |
| Date of birth | **17/03/1983** |  |  |
| Spouse’s date of birth | **10/09/1978** |  |  |
| NPD | **17/03/2048** |  |  |
| Date of joining company | **01/01/2012** |  |  |
| Date of joining scheme | **06/04/2012** |  |  |
| Date of leaving | **03/09/2020** |  |  |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| YTD Pensionable Service |  |  | 4 | mths | (06/04/2020 | - | 03/09/2020) |
| Underpin Service to DOL | 8 | yrs + | 4 | mths | (06/04/2012 | - | 03/09/2020) |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| Revaluation to NPD | 04/09/2020 to 17/03/2048 | - | 27 yrs @ 2.5% | 1.94780 |

|  |  |
| --- | --- |
| Pensionable Earnings | £ 32,800.00 = [(£31,200 + £32,800 + £34,400) / 3] |
| Contractual Salary | £ 33,900.00 |

OPTIONS ON LEAVING: **PRESERVED PENSION / CETV**

**Member’s CARE Pension at DOL**

|  |  |  |
| --- | --- | --- |
| Pre06 Pension at 05/04/2020**Total Pre 06 Pension**Post 06 Pension at 05/04/2020 |  | £ 0.00**£ 0.00**£3,014.30 |
| YTD Pension | (£32,800.00 x 4/12 x 1/80) | £ 136.67 |
| **Total Post 06 Pension** |  | **£3,150.97** |
| **Total CARE Pension at DOL** |  | **£3,150.97** |

**FINAL SALARY UNDERPIN COMPARISON**

|  |  |  |
| --- | --- | --- |
| Underpin Pension at DOL | (£33,900.00 x (8+(4/12)) x 1/100) | £2,825.00 |
| **Total Underpin Pension**  |  | **£2,825.00** |

**Member’s CARE Pension at DOL is greater than UNDERPIN Pension!**

|  |
| --- |
| **Post Retirement Spouse’s / Civil Partner’s Pension at DOL** |
| Pre 2006Post 2006  | £ 0.00 x 40%£3,150.97 x 40% |   £ 0.00  £1,260.39 |
| **Total** |  |  **£1,260.39** |
|  |  |  |

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| --- |
| **Member’s Revalued Pension at NPD**  |
| Pre 2006Post 2006  | £ 0.00 x 1.94780£3,150.97 x 1.94780 |   £ 0.00 £6,137.46 |
| **Total** |  |  **£6,137.46** |
|  |  |  |
|  **Post Retirement Spouse’s / Civil Partner’s Revalued Pension at NPD** |
| Pre 2006Post 2006  | £ 0.00 x 40%£6,137.46 x 40% |   £ 0.00 £2,454.98 |
| **Total** |  |  **£2,454.98** |