|  |  |  |  |
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| **Worked answer: RST** |  | **Part 2 Leavers with Special Circumstances (Transfer In)** | |
|  |  |  |  |
| **AILSA COOK** | **FEMALE** |  |  |
| Date of birth | **03/08/1972** |  |  |
| Spouse’s date of birth | **18/07/1971** |  |  |
| Date of joining company | **01/08/1998** |  |  |
| Date of joining scheme | **06/04/1999** |  |  |
| Date of leaving | **02/09/2020** |  |  |

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| YTD Pensionable Service |  |  | 4 | mths | (06/04/2020 | | - | 02/09/2020) | |
| Underpin Service to DOL | 21 | yrs + | 4 | mths | (06/04/1999 | | - | 02/09/2020) | |
| Underpin Pre 06 Service | 7 | yrs + | 0 | mths | (06/04/1999 | | - | 05/04/2006) | |
| Underpin Post 06 Service | 14 | yrs + | 4 | mths | (06/04/2006 | | - | 02/09/2020) | |
|  |  |  |  |  |  | |  |  | |
| Revaluation to NPD | 03/09/2020 to 03/08/2037 | | | | - | 16 yrs @ 2.5% | | | 1.48451 |

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| Pensionable Earnings | £ 47,900.00 [(£48,700 + £48,000 + £47,000) / 3] | |
| Contractual Salary | £ 51,500.00 |

OPTIONS ON LEAVING: **PRESERVED PENSION / CETV**

**Member’s CARE Pension at DOL**

|  |  |  |
| --- | --- | --- |
| Pre 06 Pension at 05/04/2020  **Total Pre 06 Pension** |  | £ 5,718.39  **£ 5,718.39** |
| Post 06 Pension at 05/04/2020 |  | £ 7,329.02 |
| YTD Pension | (£47,900.00 x 4/12 x 1/80) | £ 199.58 |
| **Total Post 06 Pension** |  | **£ 7,528.60** |
| **Total CARE Pension at DOL** |  | **£13,246.99** |

**FINAL SALARY UNDERPIN COMPARISON**

|  |  |  |
| --- | --- | --- |
| Pre 06 Underpin Pension | £51,500.00 x 7 x 1/100) | £ 3,605.00 |
| Post 06 Underpin Pension | (£51,500.00 x (14 +(4/12)) x 1/100) | £ 7,381.67 |
| **Total Underpin Pension** |  | **£10,986.67** |

**Member’s CARE Pension at DOL is greater than UNDERPIN Pension!**

… (*Plus TVIN pension is payable at NPD of £3,250.00 per annum*)

|  |  |  |  |
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| **Post Retirement Spouse’s / Civil Partner’s Pension at DOL** | | | |
| Pre 2006 | £5,718.39 x 40% | £ 2,287.36 |
| Post 2006 | £7,528.60 x 40% | £ 3,011.44 |
| **Total** |  | **£ 5,298.80** |
|  |  |  | |

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| **Member’s Revalued Pension at NPD** | | | | |
| Pre 2006 | | £5,718.39 x 1.48451 | £ 8,489.01 |
| Pre 2006 (*revalued* TV pension) | |  | £ 3,250.00 |
|  | |  | £11,739.01 |
|  | |  |  | |
| Post 2006 | | £7,528.60 x 1.48451 | £11,176.28 |
| **Total** |  | | **£22,915.29** |
|  |  | |  | |

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| **Post Retirement Spouse’s / Civil Partner’s Pension Revalued at NPD** | | | |
| Pre 2006 | £11,739.01 x 40% | £ 4,695.60 |
| Post 2006 | £11,176.28 x 40% | £ 4,470.51 |
| **Total** |  | **£ 9,166.11** |