**TRANSFERS WORKED ANSWER RST TRANSFER IN**

Member Name: Amy Beringer

**Transfer Value Details**

Total Transfer Value = £42,947.21

Post 1997 Transfer Value = £33,464.21

Post 2006 Transfer Value = £0.00

1997-2006 Transfer Value = £33,464.21 *(Post 97 TV £33,464.21 – Post 06 TV £0.00 )*

Pre 2006 Transfer Value = £42,947.21 (*Total TV 42,947.21 – Post 06 TV £0.00)*

**Contribution Details**

Total Contributions in TV = £10,613.38

Post 1997 Contributions = £8,104.59

Post 2006 Contributions = £0.00

1997-2006 Contributions = £8,104.59 *(Post 97 Conts £8,104.59 – Post 06 Conts £0.00)*

Pre 2006 Contributions = £10,613.38 *(Total Conts £10,613.38– Post 06 Conts 0.00)*

**Factors Used**

Age: 29/10/68 – 05/09/20 = 52 age next birthday

Contribution Factor = 3.27 (See Factor Table 3)

MLA Factor = 0.98 (See Case Study)

Pre 2006 pension Factor = 6.833 (See Factor Table 1)

Post 2006 Pension Factor = 6.138 (See Factor Table 1)

**Transfer In Calculation**

1. (i) ((£10,613.38 x 3.27)/100) = £347.06 Value of Pre 06 Contributions

(ii) ((£0.00 x 3.27)/100) =£ 0.00 Value of Post 06 Contributions

1. £42,947.21 / 0.98 = £43,823.68 Pre 06 TV with MLA applied
2. £0.00 / 0.98 = £ 0.00 Post 06 TV with MLA applied
3. (i) £43,823.68 - £347.06 = £43,476.62 Pre 06 adjusted TV

(ii) £0.00 - £0.00 = £ 0.00 Post 06 adjusted TV

Total Adjusted Transfer Value = **£43,476.62**

1. N/A
2. (i) £43,476.62 / 6.833 = £6,362.74 Pre 06 pension at NPD

(ii) £0.00 /6.833 = £ 0.00 Post 06 pension at NRD

**Total Pension at NPD**  = **£6,362.74 pa**

**Transfer In calculation for Post 97 Benefits**

1. (i) ((£8,104.59 x 3.27) / 100)) = £265.02 Value of 97-06 Contributions

(ii) £33,464.21 / 0.98 = £34,147.15

(iii) £34,147.15 - £265.02 = £33,882.13

£33,882.13 /6.833 = £4,958.60

1. (i) ((£0.00 X 3.27)/100)) = £0.00

(ii) £0.00 / 0.98 = £0.00

(iii) £0.00 - £0.00 = £0.00

£0.00 / 6.138 = £0.00

1. Total post 5 April 1997 pension at NPD

£4,958.60 + £0.00 = **£4,958.60 pa**

1. **Summary**

**The total benefits purchased by the transfer in are:**

1. **At normal pension date a pension of £6,362.74 pa which includes a post 97 pension of £4,958.60 pa.**
2. **On death before retirement from active or preserved status – a refund of member contributions without interest of £10,613.38 will be paid.**
3. **On death after retirement a lump sum death benefit, provided death occurs within 5 years of retirement, plus a spouse’s pension will be paid.**

**All benefits will be paid in accordance with the provisions of the RST Scheme.**