**TRANSFERS WORKED ANSWER Scheme Name: OPQ Transfer OUT**

**Member Name:** Sophie Jackson

**Date of Birth:** 04/06/1963

**Date Left Scheme:** 18/06/2014

**Date of Transfer Out:** 04/09/2020

**Non Lifestyle Investment Allocation**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Fund** | **Member’s normal contributions** **Unit Holdings** | **Employer’s normal contributions****Unit Holdings** | **AVCs****Unit Holdings** | **Unit Price**  **£** |
| Global Equity Fund |  3,891.9712 |  6,227.1539 | 1,576.1220 | 3.723 |
| Corporate Bond Fund  |  4,954.6449 |  7,927.4318 | 1,247.5102 | 2.734 |
| Balanced Fund  |  526.1153 |  841.7845 | 0.0000 | 4.217 |

1. **Value of Member’s contributions**

|  |  |  |  |
| --- | --- | --- | --- |
| **Global Equity Fund** | 3,891.9712 x  | £3.723 = | £14,489.81 |
| **Corporate Bond Fund** | 4,954.6449 x  | £2.734 = | £13,546.00 |
| **Balanced Fund** | 526.1153 x  | £4.217 =  | £2,218.63 |
| **Total** |  |  | **£30,254.44** |

1. **Value of Employer’s contributions**

|  |  |  |  |
| --- | --- | --- | --- |
| **Global Equity Fund** | 6,227.1539 x  | £3.723 = | £23,183.69 |
| **Corporate Bond Fund** | 7,927.4318 x  | £2.734 = | £21,673.60 |
| **Balanced Fund** | 841.7845 x  | £4.217 =  | £3,549.81 |
| **Total** |  |  | **£48,407.10** |

1. **Value of Member’s AVCs**

|  |  |  |  |
| --- | --- | --- | --- |
| **Global Equity Fund** | 1,576.1220 x | £3.723 = | £5,867.90 |
| **Corporate Bond Fund** | 1,247.5102 x  | £2.734 = | £3,410.69 |
|  |  |  | **£9,278.59** |

1. **Transfer Value for each Investment Fund and (E) Total Transfer Value**

|  |  |  |
| --- | --- | --- |
| **Global Equity Fund** | £14,489.81 + £23,183.69 + £5,867.90 =  | £43,541.40 |
| **Corporate Bond Fund** | £13,546.00 + £21,673.60 + £3,410.69 =  | £38,630.29 |
| **Balanced Fund** | £2,218.63 + £3,549.81 = | £5,768.44 |
|  | 1. **Total Transfer Value**
 | **£87,940.13** |

**The total Transfer value is £87,940.13 of which £9,278.59 is in respect of AVCs.**