CASE STUDY DETAILS opq PLAN TRANSFERS

Question 2

**Event history**

Date of first event **01/09/2020** First event **TRANSFER IN**

Date of second event Second event

**Member details**

Surname **SMITH** Forenames **MARGARET**

Date of birth **02/12/1959** Gender **FEMALE**

Spouse's date of birth **11/03/1959**

Dependent child’s date of birth

Date of joining company **10/05/2009**

Date of joining scheme **10/05/2009**

Target retirement date **02/12/2023**

**Contribution history**

Total member's normal contributions **£ 7,230.67**

Total employer's normal contributions **£ 11,569.07**

Total member’s AVCs **£ 3,617.40**

**Personal Retirement Account details**

**Member’s Current Unit Investment Choices**

|  |  |  |  |
| --- | --- | --- | --- |
| **Fund** | **Member’s normal contributions**  **Allocation (%)** | **Employer’s normal contributions**  **Allocation (%)** | **Member’s AVCs**  **Allocation (%)** |
| Global Equity Fund | 0.00 | 0.00 | 0.00 |
| Index Linked Bond Fund | 0.00 | 0.00 | 0.00 |
| Balanced Fund | 0.00 | 0.00 | 0.00 |
| Corporate Bond Fund | 0.00 | 0.00 | 100.00 |
| Cash Fund | 0.00 | 0.00 | 0.00 |
| Lifestyle Fund | 100.00 | 100.00 | 0.00 |

**Investment Fund Unit Prices**

|  |  |
| --- | --- |
| **Fund** | **Current Unit Price (£)** |
| Global Equity Fund | **3.723** |
| Index Linked Bond Fund | **1.486** |
| Balanced Fund | **4.217** |
| Corporate Bond Fund | **2.734** |
| Cash Fund | **1.014** |

**Transfer value details from previous scheme**

Member’s total transfer value (including AVCs) **£ 78,614.35**

Including:

* Current value of member’s contributions **£ 21,647.50**
* Current value of AVCs **£ 6,717.90**

**Special circumstances / additional information**

If the transfer in proceeds it will be allocated in accordance with Margaret Smith’s investment choices except for the AVCs which will be invested in the Corporate Bond Fund. The transfer in should be calculated using the Invest Fund Unit Prices detailed above.

**TRANSFERS**

**QUESTION 2**