**TRANSFERS WORKED ANSWER Scheme Name: OPQ Transfer IN**

**Member Name:** Margaret Smith

**Date of Birth:** 02/12/1959

**Date Joined Scheme:** 10/05/2009

**Date of Transfer In** 01/09/2020

1. **Calculation of Employers Contributions**

|  |  |
| --- | --- |
| Total Transfer Value | £78,614.35 |
| Less Value of Member Contributions | £21,647.50 |
| Less Value AVCs | £6,717.90 |
|  **=** Value of Employer Contributions | £50,248.95 |

1. **Contribution Types**

|  |  |
| --- | --- |
| Member Contributions | £21,647.50 |
| AVCs | £6,717.90 |
| Employer Contributions | £50,248.95 |

**Lifestyle Investment Allocation**

**TRD:** 02/12/2023 **Date of Last Switch**: 01/09/2020 **Complete Months to TRD:** 39

|  |  |  |
| --- | --- | --- |
| **Fund** | **Allocation %** | **Unit Price £** |
| Global Equity Fund | 65.00 | 3.723 |
| Indexed Linked Bond Fund | 26.25 | 1.486 |
| Cash Fund | 8.75 | 1.014 |
| Corporate Bond Fund (AVCs) | 100 | 2.734 |

1. **Member Allocation**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Global Equity Fund** | £21,647.50 x 65.00% =  | £14,070.8750 | ÷ £3.723 = | 3,779.4453 |
| **Index Linked Bond Fund** | £21,647.50 x 26.25% =  | £5,682.4688 | ÷ £1.486 = | 3,824.0032 |
| **Cash Fund** | £21,647.50 x 8.75% =  | £1,894.1563 | ÷ £1.014 = | 1,868.0042 |
|  |  | **£21,647.50** |  |  |

**Employer Allocation**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Global Equity Fund** | £50,248.95 x 65.00% =  | £32,661.8175 | ÷ £3.723 = | 8,772.9835 |
| **Index Linked Bond Fund** | £50,248.95 x 26.25% =  | £13,190.3494 | ÷ £1.486 = | 8,876.4128 |
| **Cash Fund** | £50,248.95 x 8.75% =  | £4,396.7831 | ÷ £1.014 = | 4,336.0780 |
|  |  | **£50,248.95** |  |  |

**AVC Allocation**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Corporate Bond** | £6,717.90 x 100% =  | £6,717.90 | ÷ £2.734 = | 2,457.1690 |

1. **Units purchased in each fund**

|  |  |  |
| --- | --- | --- |
| **Global Equity Fund** | 3,779.4453 + 8,772.9835 = | 12,552.4288 |
| **Index Linked Bond Fund** | 3,824.0032 + 8,876.4128 = | 12,700.4160 |
| **Cash Fund** | 1,868.0042 + 4,336.0780 =  |  6,204.0822 |
|  | **Total units in Lifestyle Fund** | **31,456.9270** |
| **Corporate Bond Fund** | **AVCs** |  **2,457.1690** |

1. **The Transfer value of £78,614.35 including AVCs of £6,717.90 will purchase 31,456.9270 units in the Lifestyle Fund and 2,457.1690 units in the Corporate Bond Fund, based on current unit prices.**