**Financing Occupational Schemes**

**Test**

**Answers**

1. b) The employer

2. a) Death in service

b) Early retirement

e) Salary progression

3. a) Buying lifetime annuities and/or deferred annuities

c) Paying cash equivalent transfer values

d) Providing the benefits directly from the scheme (scheme pension/cash)

4. a) Pensions Act 2004

b) Statement of Funding Principles

c) Recovery Plan

d) Actuarial Certificate

e) Schedule of Contributions